



Homebuyer Loan Programs Interest Rates

Effective May 17, 2024 at 9:00 AM CST

	FIRST-TIME HOMEBUYERS		REPEAT HOMEBUYERS & Mortgage Credit Certificates (MCC)***	
	GOVERNMENT <i>FHA, VA and USDA Rural Development</i>	CONVENTIONAL <i>PMI Insured & Uninsured</i>	GOVERNMENT <i>FHA, VA and USDA Rural Development</i>	CONVENTIONAL <i>PMI Insured & Uninsured</i>
Fixed Rate Buy Down	5.375% 1% Discount Point	5.875% 1% Discount Point	6.250% 1% Discount Point	6.750% 1% Discount Point
Fixed Rate	5.625%	6.125%	6.500%	7.000%
Fixed Rate Plus Loan 3%*	6.125%	6.625%	7.000%	7.500%
Fixed Rate Plus Loan 5%*	6.375%	6.875%	7.250%	7.750%
Grants for Grads 5%**	5.625%	6.125%		

Interest Rates are for a 30-year fixed rate mortgage. Interest Rates are subject to change without prior notice. This is not a commitment to lend. SD Housing does not lend money directly to consumers. We use approved participating lenders to qualify consumers and make all mortgage loans. Homebuyers interested in applying for financing should contact one of SD Housing’s participating lenders.

This is not an advertisement for credit as defined in Regulation Z; contact a participating SD Housing lender for Annual Percentage Rate (“APR”) information.

*The Fixed Rate Plus Loan (FRPL) includes downpayment and closing cost assistance as a second mortgage at 0%, with no payments. The FRPL is equal to either 3% or 5% of the first mortgage loan amount.

**The Grants for Grads option includes downpayment and closing cost assistance as a gift. The Grants for Grads is equal to 5% of the first mortgage loan amount.

***The SD Housing Tax Credit (MCC) includes a \$250 Tax Credit Fee.

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