

SOUTH DAKOTA HOUSING OPPORTUNITY FUND

**2020
ANNUAL REPORT**

HOUSING OPPORTUNITY FUND

Purpose:

To preserve and expand sustainable, affordable and safe housing in communities throughout the state.

Who is Eligible:

Any for-profit entity, nonprofit entity, tribal government, housing authority, political subdivision of this state or agency of such subdivision, or agency of this state is eligible to apply for funding.

How it Works:

The South Dakota Housing Development Authority (SDHDA) and the SDHDA Board of Commissioners are responsible for the administration of the Housing Opportunity Fund (HOF). HOF Funds and program income are awarded through an application process in accordance with the HOF allocation plan.

Housing opportunities financed by HOF serve individuals and families at or below 115 percent of the Area Median Income for the corresponding county. SDHDA distributes HOF funds geographically throughout the state with 30 percent of the funds targeted for cities with a population of 50,000 or more and the remaining 70 percent to the rest of the state.

Housing Opportunity Fund Awards

July 1, 2019 - June 30, 2020 Board Action

DEVELOPMENT NAME	LOCATION	TOTAL ASSISTED	AMOUNT ALLOCATED	FUNDING SOURCES	SUMMARY
Black Hills Works Rehab - Sitka	Rapid City	9	\$100,000	HOF	MF Rehab
GrowSD Down Payment/Closing Cost Assistance	Scattered sites	15	\$120,000	HOF	HA
Habitat for Humanity - #30 & #31	Watertown	2	\$200,000	HOF	SF NC
Habitat for Humanity - Building Homes, Building Neighborhoods	Sioux Falls	2	\$147,000	HOF	SF NC
Habitat for Humanity - Home Build	Aberdeen	1	\$82,777	HOF	SF NC
Habitat for Humanity - Yankton Build H-44	Yankton	1	\$70,788	HOF	SF NC
HAPI Homebuyer Assistance	Scattered sites	15	\$62,000	HOF	HA
Herreid Area Housing Development 4-Plex	Herried	4	\$250,000	HOF	MF Acq/Rehab
Herreid Area Housing Development Twin Home	Herreid	2	\$249,840	HOF	MF NC
ICAP Owner-Occupied Housing Rehab	Scattered sites	8	\$86,000	HOF	HO Rehab
ICAP-ESG Grant Match Rural & Urban	Scattered sites	9	\$78,464	HOF	HP
LifeScape Continuum Home	Sioux Falls	8	\$150,000	HOF	MF NC
Maple Valley Apartments	Frederick	5	\$180,000	HOF	MF NC
NESDCAP Home Improvement Program	Scattered sites	6	\$75,000	HOF	HO Rehab
Nevaeh House	Sioux Falls	3	\$100,000	HOF	MF Acq/Rehab
NLS Down Payment/Closing Cost Assistance Program	Scattered sites	11	\$85,500	HOF	HA
NWDHR HO Rehab Program	Scattered sites	4	\$40,500	HOF	HO Rehab
Pathways Homeless Prevention	Scattered sites	14	\$23,500	HOF	HP
ROCS Homelessness Prevention/Rapid Re-Housing	Scattered sites	18	\$30,000	HOF	HP
Rosewood Apartments	Milbank		\$225,000	HOF	Land Acq.
SEDF Workforce Housing Program	Sioux Falls	8	\$120,000	HOF	SF NC
SEDF Workforce Housing Program	Sioux Falls	5	\$75,000	HOF	SF Rehab
SHELTER - Kimball, Parkston, Mitchell	Kimball/ Parkston/Mitchell	3	\$256,000	HOF	SF NC
SHELTER - White Lake and Platte	White Lake/Platte	2	\$195,000	HOF	SF NC
Sunshine Mobile Home Park - Additional	Rapid City		\$160,000	HOF	MF NC
Tulare Duplex	Tulare	2	\$228,341	HOF	MF NC
TOTALS		157	\$3,390,710		

HO-Rehab - Homeowner Rehab; HA - Homebuyer Assistance; HP - Homelessness Prevention; MF NC - Multifamily New Construction; MF Rehab - Multifamily Rehab; MF Acq/Rehab - Multifamily Acquisition and Rehab; SF NC - Single Family New Construction; SF Acq/Rehab - Single Family Acquisition and Rehab; HOF - Housing Opportunity Fund; HOME - Home Investments Partnership Program; HTC - Housing Tax Credits; HTF - Housing Trust Fund; NSP - Neighborhood Stabilization Program



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